

**CITY OF KENORA
PROGRAM INFORMATION SHEET**

Functional Area: Planning and Development
Functional Name: Lake of the Woods Business Incentive Corp.
Department: 821

Functional Description

This represented funding to the Lake of the Woods Business Incentive Corporation (LOWBIC). The City discontinued their f
arrangement with LOWBIC during 2006. There is no further funding requirement included in the ongoing City budgets.

Discretionary Items

Staffing Level

N/A - is funding given to an external organization.

| | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|--|-----------------|-------------|-------------|
| <u>Budget Recap</u> | | | |
| Revenues | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures | | | |
| Salaries, Wages and Employee Benefits | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Long Term Debt Charges | <u>0</u> | <u>0</u> | <u>0</u> |
| Materials, Services, Rents and Financial | <u>0</u> | <u>0</u> | <u>0</u> |
| Transfers | <u>56,078</u> | <u>0</u> | <u>0</u> |
| | <u>56,078</u> | <u>0</u> | <u>0</u> |
| Net Contribution (Requirement) | <u>(56,078)</u> | <u>0</u> | <u>0</u> |

